



Madison-Plains Local School District

Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through November

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FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$868,256

HIGHER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$726,733

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$2,233,192

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$36,740

UNFAVORABLE COMPARED TO
FORECAST

EXPENDITURE TREND IS

\$305,440

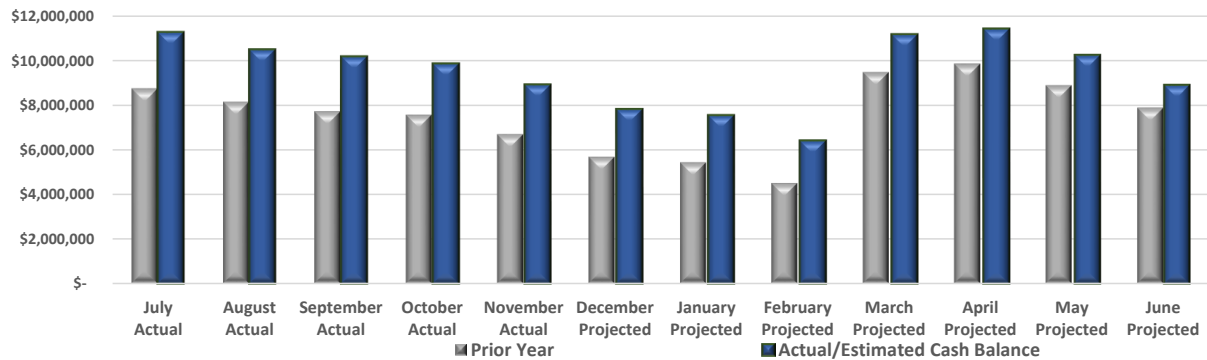
FAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$268,700

FAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$7,890,474

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$8,905,880

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - NOVEMBER

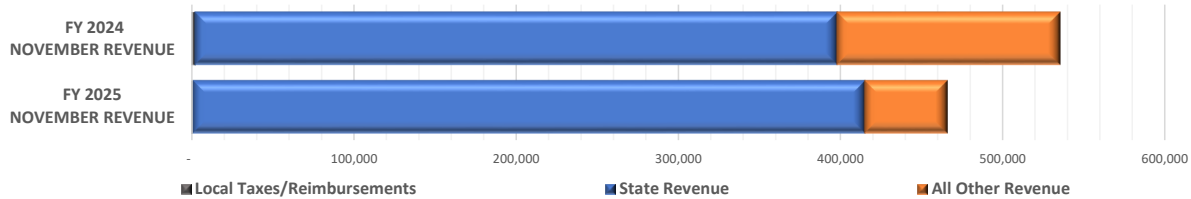
1. NOVEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For November	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	508	1,797	(1,289)
State Revenue	414,653	396,216	18,438
All Other Revenue	51,464	137,821	(86,357)
Total Revenue	466,626	535,834	(69,208)

Actual revenue for the month was down

\$69,208

compared to last year.



Actual revenue for the month was down \$69,208 compared to last year. Categories with the largest variance included: higher miscellaneous receipts of \$115,598, and higher investment earnings of \$29,489. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

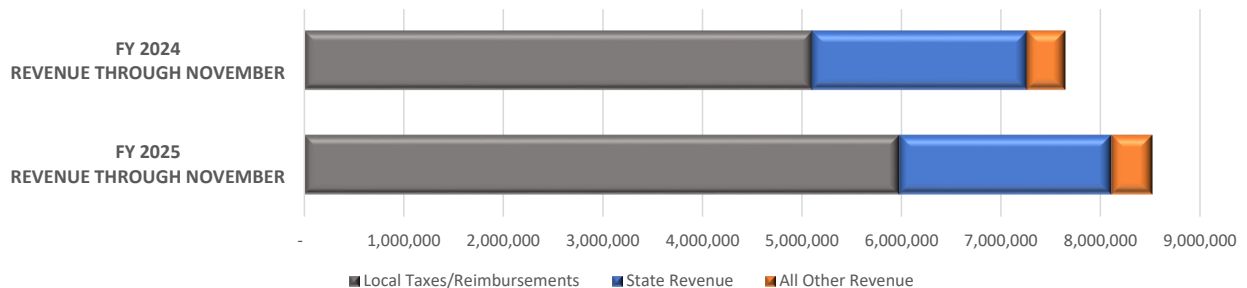
2. ACTUAL REVENUE RECEIVED THROUGH NOVEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - November	Prior Year Revenue Collections For July - November	Current Year Compared to Last Year
Local Taxes/Reimbursements	5,974,986	5,097,065	877,921
State Revenue	2,134,620	2,166,315	(31,695)
All Other Revenue	409,353	387,322	22,031
Total Revenue	8,518,959	7,650,703	868,256

TOTAL REVENUES ARE

\$868,256

HIGHER THAN THE PREVIOUS YEAR



Revenue through November totaled \$8,518,959, which is \$868,256 or 11.3% higher than the amount collected last year. Through November, the largest categorical variances when compared to last year, are: real estate taxes higher by \$586,873, and investment earnings higher by \$162,622.

FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - NOVEMBER

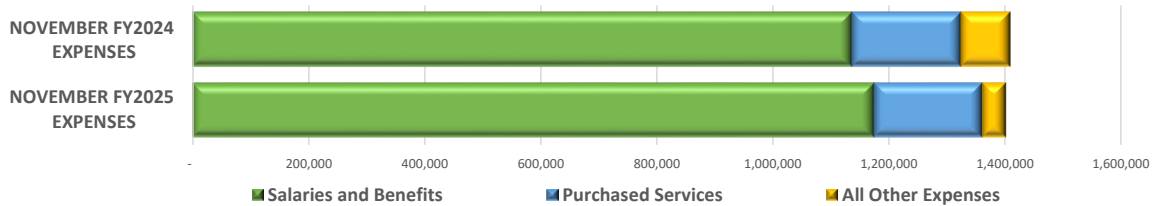
1. NOVEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For November	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,173,950	1,135,602	● 38,348
Purchased Services	187,525	189,123	● (1,598)
All Other Expenses	40,940	85,333	● (44,393)
Total Expenditures	1,402,415	1,410,059	● (7,643)

Actual expenses for the month were down

\$7,643

compared to last year.



Actual expenses for the month were down \$7,643 compared to last year. Categories with the largest variance included: higher textbooks of \$42,653, and higher tuition and similar payments of \$29,402. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

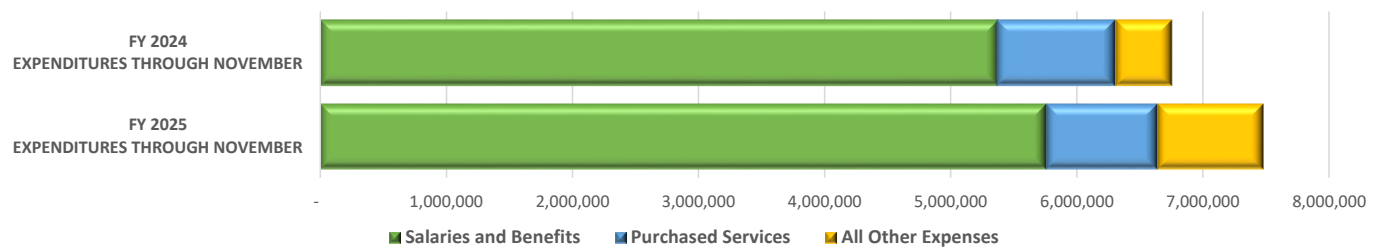
2. ACTUAL EXPENSES INCURRED THROUGH NOVEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - November	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	5,759,704	5,368,271	● 391,433
Purchased Services	878,792	938,427	● (59,636)
All Other Expenses	842,763	447,827	● 394,936
Total Expenditures	7,481,259	6,754,526	● 726,733

TOTAL EXPENDITURES ARE

\$726,733

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$7,481,259 through November, which is \$726,733 or 10.8% higher than the amount expended last year. Through November, the largest categorical variances when compared to last year, are: textbooks higher by \$241,767, and certified regular salaries higher by \$170,628.

FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - NOVEMBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$36,740

UNFAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	13,864,523	13,909,928	45,405
State Revenue	5,123,823	5,111,510	(12,313)
All Other Revenue	1,170,364	1,100,531	(69,833)
Total Revenue	20,158,710	20,121,970	(36,740)

The top two categories (miscellaneous receipts and homestead/rollback and other state reimburse.), represents 17.% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$36,740 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .18% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Miscellaneous Receipts	(64,303)
Homestead/Rollback and Other State Reimburse.	58,059
Tuition and Patron Payments	(36,339)
Unrestricted State Aid	(34,013)
All Other Revenue Categories	39,856
Total Revenue	(36,739)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$305,440

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	14,276,638	14,183,854	(92,784)
Purchased Services	2,618,496	2,507,714	(110,783)
All Other Expenses	2,516,869	2,414,997	(101,873)
Total Expenditures	19,412,004	19,106,564	(305,440)

The top category (professional and technical services) represents 45.7% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$305,440 (current expense estimates vs. amounts projected in the five year forecast) is equal to 1.6% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Professional and Technical Services	(139,449)
Textbooks	(131,624)
Retirement	(65,469)
Dues and Fees	43,405
All Other Expense Categories	(12,303)
Total Expenses	(305,440)